

the office of president, secretary and treasurer may be combined and filled by the president.

Capital stock,  
how paid.

SEC. 5. The subscription to the capital stock of said company shall and may be paid in such installments in such manner and in such property, real or personal, as a majority of the corporators herein named may determine.

Liability of stock-  
holders.

But the stockholders of this company shall not be liable for any loss, damage or responsibility beyond the assets

By-laws, &c.

of the said company; and the said company may make, alter, repeal or amend such by-laws and regulations covering all points of organization, not herein specifically provided for, as they may deem necessary and proper:

Provido,

*Provided*, The same are not inconsistent with the provisions of the constitution of the United States or the state of North Carolina, or the provisions of this act.

Corporate pow-  
ers.

SEC. 6. The said company may issue certificates of stock in such forms and subject to such regulations as it may from time to time prescribe, with power also to issue bonds with coupons attached, or other evidences of debt; to make such contracts for the furnishing of the city of Charlotte with water, as the mayor and board of aldermen may approve; and to make and establish such a schedule of prices for water supply, and pledge the same as security for the loan of money, and generally to do all other matters and things necessary to the proper and successful transaction of the business for which it is organized.

Misdemeanor to  
wantonly, &c.,  
interfere with or  
injure mains, &c.

SEC. 7. That any and all persons who shall wantonly, maliciously or negligently interfere with or injure mains, pipes, ditches, reservoir, fire plugs, or other property of the said company, necessary or used in obtaining supply or distributing water, or shall place in the water used by the said company before distribution, or while in the pipes, any poisonous or unwholesome material or matter calculated to render unwholesome the same, shall be guilty of a misdemeanor, and upon conviction thereof